

Highlights

U.S. crude oil refinery inputs averaged about 15.6 million barrels per day during the week ending October 3, 2014, 135,000 barrels per day less than the previous week's average. Refineries operated at 89.3% of their operable capacity last week. Gasoline production decreased last week, averaging 8.9 million barrels per day. Distillate fuel production decreased last week, averaging over 4.7 million barrels per day.

U.S. crude oil imports averaged over 7.7 million barrels per day last week, up by 428,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.5 million barrels per day, 6.0% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 417,000 barrels per day. Distillate fuel imports averaged 47,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 5.0 million barrels from the previous week. At 361.7 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories increased by 1.2 million barrels last week, and are in the middle of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 0.4 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories rose 1.1 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 3.8 million barrels last week.

Total products supplied over the last four-week period averaged over 19.3 million barrels per day, up by 0.7% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 8.7 million barrels per day, down by 1.3% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the last four weeks, down by 0.6% from the same period last year. Jet fuel product supplied is up 5.5% compared to the same four-week period last year.

The WTI price was \$89.76 per barrel on October 3, 2014, \$5.79 below last week's price and \$14.07 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.593 per gallon, \$0.174 less than last week's price and \$0.066 lower than a year ago. The spot price for Ultra-Low sulfur Diesel Fuel in the New York Harbor was \$2.610 per gallon, \$0.088 less than last week's price and \$0.399 under a year ago.

The national average retail regular gasoline price decreased to \$3.299 per gallon on October 6, 2014, \$0.055 per gallon less than last week and \$0.068 under a year ago. The national average retail diesel fuel price decreased for the fourth week in a row to \$3.733 per gallon, \$0.022 per gallon below last week and \$0.164 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/3/14	9/26/14	10/4/13
Crude Oil Input to Refineries	15,940	16,135	15,509
Refinery Capacity Utilization (Percent)	91.4	92.5	89.4
Motor Gasoline Production	9,057	9,080	9,124
Distillate Fuel Oil Production	4,860	4,948	4,844

See Table 2.

Stocks (Million Barrels)

	10/3/14	9/26/14	10/4/13
Crude Oil (Excluding SPR)	361.7	356.6	370.5
Motor Gasoline	209.7	208.5	219.9
Distillate Fuel Oil ¹	126.1	125.7	126.0
All Other Oils	440.2	443.1	411.0
Crude Oil in SPR	691.0	691.0	696.0
Total	1,828.7	1,824.9	1,823.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/3/14	9/26/14	10/4/13
Crude Oil	7,093	7,079	7,922
Petroleum Products	-1,974	-1,881	-1,372
Total	5,119	5,198	6,550

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/3/14	9/26/14	10/4/13
Motor Gasoline	8,698	8,690	8,812
Distillate Fuel Oil	3,799	3,775	3,822
All Other Products	6,839	6,766	6,567
Total	19,336	19,231	19,202

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/3/14	9/26/14	10/4/13
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	89.76	95.55	103.83
Conv. Regular Gasoline - NYH	2.593	2.767	2.659
No. 2 Heating Oil - NYH	2.535	2.603	2.942
Ultra-Low Sulfur Diesel Fuel - NYH	2.610	2.698	3.009
Propane - Mont Belvieu	1.064	1.033	1.095

Retail Prices		
10/6/14	9/29/14	10/7/13

Motor Gasoline - Regular	3.299	3.354	3.367
Motor Gasoline - Midgrade	3.492	3.537	3.535
Motor Gasoline - Premium	3.667	3.710	3.701
On-Highway Diesel Fuel	3.733	3.755	3.897

See Table 10,11,12,14.

Data for the week ending October 3 reflect benchmarking to the July *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.